

Organization Information

Organization name: **Carrie Morris Arts Production**
 City: Detroit
 State: MI
 County: Wayne
 Federal ID #: 461145719
 NISP Discipline: 14 - Multidisciplinary
 NISP Institution: 7 - Performance Facility
 NTEE: A20 - Arts & Culture

Year organization founded: 2004
 Organization type: 501(c)3 nonprofit organization
 DUNS #: 079375558
 Full-time staff:
 Board Members: 3
 Fiscal year end date: 08-31

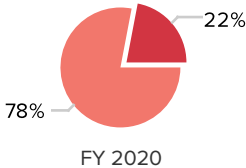
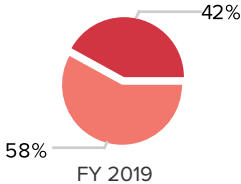
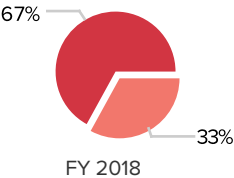
Applicant is not audited or reviewed by an independent accounting firm.

Financial Summary

Unrestricted Activity	FY 2018	FY 2019	% Change	FY 2020	% Change
Unrestricted operating revenue					
Earned program	\$55,000	\$85,214	55%	\$59,802	-30%
Earned non-program	\$687		-100%		n/a
Total earned revenue	\$55,687	\$85,214	53%	\$59,802	-30%
Investment revenue			n/a		n/a
Contributed revenue	\$27,122	\$118,648	337%	\$210,066	77%
Total unrestricted operating revenue	\$82,809	\$203,862	146%	\$269,868	32%
Less in-kind			n/a	\$1,589	n/a
Unrestricted operating revenue less in-kind	\$82,809	\$203,862	146%	\$268,279	32%
Operating expenses					
Program	\$46,481	\$135,605	192%	\$123,135	-9%
Management & general	\$28,110	\$46,600	66%	\$48,900	5%
Fundraising	\$4,041	\$5,480	36%	\$16,420	200%
Total operating expenses	\$78,632	\$187,685	139%	\$188,455	0%
Less in-kind			n/a	\$1,589	n/a
Unrestricted operating expenses less in-kind	\$78,632	\$187,685	139%	\$186,866	-0%
Unrestricted change in net assets - operating	\$4,177	\$16,177	287%	\$81,413	403%
Unrestricted change in net assets	\$4,177	\$16,177	287%	\$81,413	403%
Restricted change in net assets			n/a		n/a
Total change in net assets	\$4,177	\$16,177	287%	\$81,413	403%

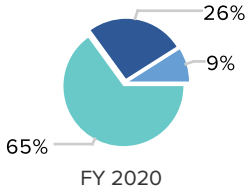
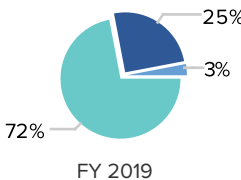
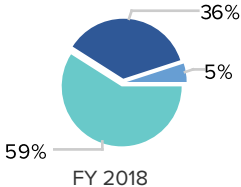
Unrestricted Operating Revenue by Source

- Earned
- Investment
- Contributed



Operating Expenses by Functional Grouping

- Program
- Management & General
- Fundraising



Revenue Details

Operating Revenue Earned - Program	FY 2018 Total	FY 2019 Total	FY 2020 Total	FY 2020 Unrestricted	FY 2020 Restricted
Subscriptions					
Membership fees - individuals				\$0	\$0
Membership fees - organizations					
Ticket sales & admissions	\$3,023	\$3,164	\$5,155	\$5,155	
Education revenue					
Publication sales					
Gallery sales					
Contracted services & touring fees	\$51,977	\$82,050	\$54,647	\$54,647	
Royalty & reproduction revenue					
Earned - program not listed above					
Total earned - program	\$55,000	\$85,214	\$59,802	\$59,802	
Earned - Non-program					
Rental revenue					
Sponsorship revenue	\$200				
Attendee-generated revenue not listed above	\$487				
Earned non-program not listed above					
Total earned - non-program	\$687				
Total earned revenue	\$55,687	\$85,214	\$59,802	\$59,802	

Carrie Morris Arts Production

	FY 2018	FY 2019	FY 2020	FY 2020	FY 2020
Contributed	Total	Total	Total	Unrestricted	Restricted
Trustee & board	\$242	\$200	\$0		
Individual	\$1,665	\$548	\$277	\$277	
Corporate	\$9,715	\$0	\$0		
Foundation	\$0	\$86,500	\$132,000	\$132,000	
County government	\$0	\$0	\$1,500	\$1,500	
State government	\$15,500	\$16,400	\$72,340	\$72,340	
Federal government	\$0	\$15,000	\$2,360	\$2,360	
In-kind operating contributions	\$0	\$0	\$1,589	\$1,589	
Special fundraising events					
Net assets released from restriction	\$0	\$0	\$0		
Total contributed revenue	\$27,122	\$118,648	\$210,066	\$210,066	
Operating investment revenue	\$0	\$0	\$0		
Total operating revenue	\$82,809	\$203,862	\$269,868	\$269,868	
Total operating revenue less operating in-kind	\$82,809	\$203,862	\$268,279	\$268,279	
Total revenue	\$82,809	\$203,862	\$269,868	\$269,868	
Total revenue less in-kind	\$82,809	\$203,862	\$268,279	\$268,279	

Revenue Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	Prior to COVID, we had worked hard to establish a more evenly balanced earned revenue vs grant funding across our organization. Due to COVID and the loss of multiple in-person bookings for our puppet shows, we applied for additional grant funding to help offset this loss.

Expense Details

	FY 2018 Total	FY 2019 Total	% Change	FY 2020 Total	% Change	FY 2020 Program	FY 2020 General & Administrative	FY 2020 Fundraising
Personnel expenses - Operating								
Independent contractors	\$48,591	\$99,339	104%	\$127,953	29%	\$82,956	\$29,006	\$15,991
Professional fees	\$4,810	\$34,992	627%	\$20,878	-40%	\$15,931	\$4,947	
Total personnel expenses - Operating	\$53,401	\$134,331	152%	\$148,831	11%	\$98,887	\$33,953	\$15,991
Non-personnel expenses - Operating								
Occupancy costs	\$5,790	\$10,006	73%	\$7,099	-29%	\$5,679	\$1,065	\$355
Depreciation	\$0	\$0	n/a	\$6,675	n/a	\$6,675		
Interest expense	\$0	\$668	n/a	\$1,480	122%	\$1,184	\$222	\$74
Non-personnel expenses not listed above	\$19,441	\$42,680	120%	\$24,370	-43%	\$10,710	\$13,660	
Total non-personnel expenses - Operating	\$25,231	\$53,354	111%	\$39,624	-26%	\$24,248	\$14,947	\$429
Total operating expenses	\$78,632	\$187,685	139%	\$188,455	0%	\$123,135	\$48,900	\$16,420
Total expenses	\$78,632	\$187,685	139%	\$188,455	0%			
Total expenses less in-kind	\$78,632	\$187,685	139%	\$186,866	-0%			
Total expenses less depreciation	\$78,632	\$187,685	139%	\$181,780	-3%			
Total expenses less in-kind and depreciation	\$78,632	\$187,685	139%	\$180,191	-4%			

Expense Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	n/a

Balance Sheet

Assets	FY 2018	FY 2019	% Change	FY 2020	% Change
Current assets					
Cash and cash equivalents	\$2,840	\$14,858	423%	\$1,586	-89%
Receivables	\$71,550	\$29,500	-59%	\$43,000	46%
Investments - current			n/a		n/a
Prepaid expenses & other			n/a		n/a
Total current assets	\$74,390	\$44,358	-40%	\$44,586	1%
Long-term/non-current assets					
Investments - non current			n/a		n/a
Fixed assets (net of accumulated depreciation)	\$53,244	\$50,216	-6%	\$156,392	211%
Non-current assets not listed above			n/a		n/a
Total long-term/non-current assets	\$53,244	\$50,216	-6%	\$156,392	211%
Total assets	\$127,634	\$94,574	-26%	\$200,978	113%
Liabilities & Net Assets					
	FY 2018	FY 2019	% Change	FY 2020	% Change
Current liabilities					
Accounts payable and accrued expenses			n/a	\$22,973	n/a
Deferred revenue			n/a		n/a
Loans - current			n/a		n/a
Additional current liabilities not listed above			n/a	\$21,570	n/a
Total current liabilities			n/a	\$44,543	n/a
Long-term/non-current liabilities					
Long-term/non-current loans	\$13,380	\$0	-100%		n/a
Additional long-term/non-current liabilities not listed above			n/a		n/a
Total long-term/non-current liabilities	\$13,380	\$0	-100%		n/a
Total liabilities	\$13,380	\$0	-100%	\$44,543	n/a
Total net assets	\$114,254	\$94,574	-17%	\$156,435	65%
Total liabilities & net assets	\$127,634	\$94,574	-26%	\$200,978	113%

Balance Sheet Narrative

FY 2018 n/a

FY 2019 n/a

FY 2020 In 2020 we changed accounting firms, and our increased in fixed assets is due to our new firm's practice of tracking all capital improvement funds instead of our prior firm's practice of expensing any capital improvements. This jump from \$50k in fixed assets to \$156k in fixed assets actually took place incrementally from 2015-2019, but until this year's filing was never logged as increases to our assets.

Balance Sheet Metrics

	FY 2018	FY 2019	% Change	FY 2020	% Change
Months of operating cash -- Total	0.43	0.95	119%	0.1	-89%
Working capital -- Total	\$74,390	\$44,358	-40%	\$43	-100%
Current ratio -- Total			n/a	1	n/a
Net assets as a % of total expenses	145%	50%	-65%	83%	65%
Fixed assets (net)	\$53,244	\$50,216	-6%	\$156,392	211%
Condition of fixed assets				4%	
Leverage -- Total	10%	0%	-100%		n/a
Total debt	\$13,380	\$0	-100%		n/a
Debt service impact	0%	0%	n/a	1%	121%

Months of operating cash (Cash & Cash Equivalents/(Total Expense/12)) indicates the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents.

Working capital (Current Assets minus Current Liabilities) consists of the resources available for operations. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current ratio (Current Assets divided by Current Liabilities) determines the organization's ability to pay current debt using current assets. A ratio of 1.0 indicates that current assets are equal to current liabilities. A ratio of around 1.5 is a more comfortable position, allowing for more cushion against uncollected receivables or timing discrepancies between expected receipts and disbursements. Ideally this number should approach 2 which indicates ample short-term liquidity to obviate the need to borrow or sell assets.

Net assets as % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Condition of fixed assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props). This is especially significant for organizations that own a building or carry a long-term lease. Accumulated depreciation of less than 50% of the total value of fixed assets indicates a stock of relatively new assets. A high percentage (>80%) of accumulated depreciation could indicate aging infrastructure and need for funding the replacement or repair of fixed assets in the near future.

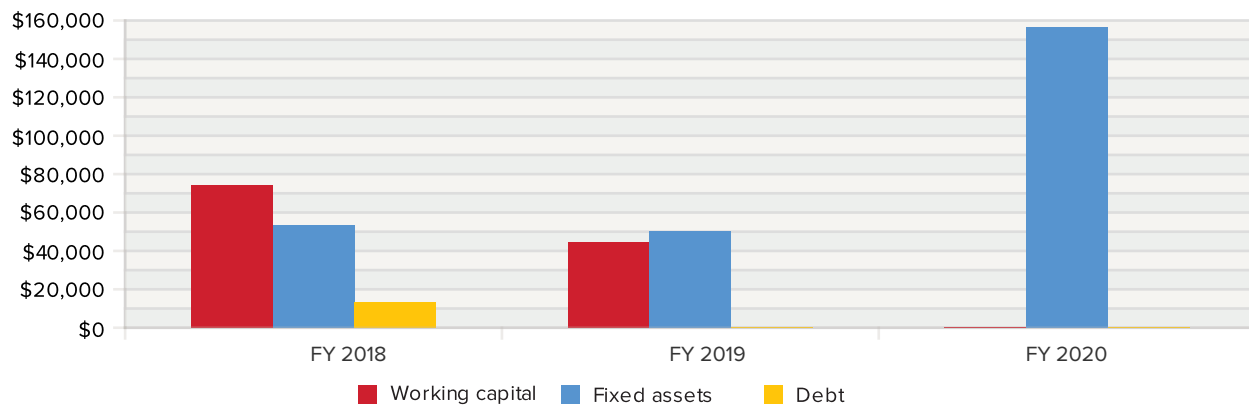
Leverage ratio (Total Debt divided by Total Assets) measures what proportion of your assets are supported by debt. A number in excess of 50% may indicate liquidity problems, or reduced capacity for future borrowing.

Fixed assets (net) is the value of all land, buildings, equipment, leasehold improvements and other property and equipment owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

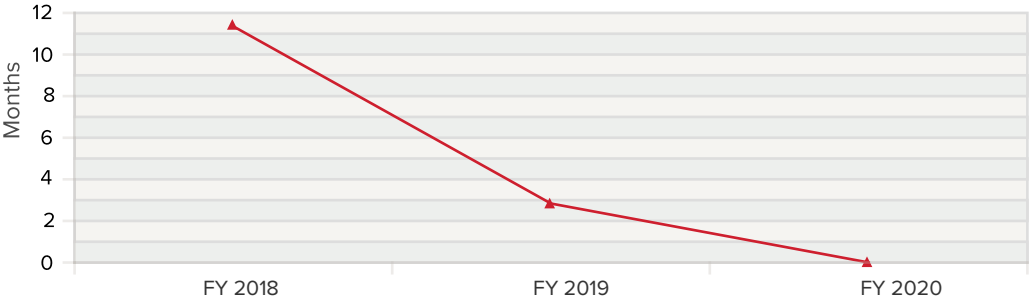
Total debt consists of all short and long-term contractual obligations of the organization, including lines of credit, loans, notes, bonds, and capital leases.

Debt service impact (Total Debt Service, including principal and interest, divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden. The higher the percentage, the more the organization has to dedicate its resources to debt repayment rather than programming and other operating expenses.

Components of Net Assets



Months of Working Capital



Attendance

	FY 2018	FY 2019	% Change	FY 2020	% Change
Total attendance					
Paid	550	710	29%	810	14%
Free	2,000	7,400	270%	11,457	55%
Total	2,550	8,110	218%	12,267	51%
In-person attendance					
Paid	550	710	29%	665	-6%
Free	2,000	7,400	270%	1,057	-86%
Total	2,550	8,110	218%	1,722	-79%
Digital attendance					
Paid			n/a	145	n/a
Free			n/a	10,400	n/a
Total			n/a	10,545	n/a
In-person attendees 18 and under	700	2,500	257%	400	-84%
Programs in schools	FY 2018	FY 2019	% Change	FY 2020	% Change
Children served in schools			n/a	0	n/a
Hours of instruction			n/a	0	n/a

Workforce

	FY 2018	FY 2019	% Change	FY 2020	% Change
Number of People					
Volunteers	4	5	25%	5	0%
Independent contractors	47	68	45%	66	-3%
Interns and apprentices			n/a		n/a
Total positions	51	73	43%	71	-3%

Visual & Performing Artists

	FY 2018	FY 2019	% Change	FY 2020	% Change
Number of visual & performing artists	44	68	55%	44	-35%
Payments to artists & performers	\$52,810	\$116,599	121%	\$126,013	8%

Covid-19 Impact

	FY 2018	FY 2019	FY 2020
Due to COVID-19 crisis restrictions on in-person gatherings and/or stay-at-home orders mandated by government health guidelines, how was staffing affected at your organization:			
Number of employees laid off			
Number of employees furloughed			14
Of those furloughed or laid off employees, how many (if any) have been brought back?			2

Mission and Constituency

Mission statement

Carrie Morris Arts Production provides a forum for contemporary puppet and multimedia works, including, but not limited to, the exhibition of plays, music, independent film, visual art pieces and classes as a way to give residents of the larger Detroit area the opportunity to experience, create and share ideas.

Mission demographics

This organization's mission is not rooted in an explicitly identified ethnic, cultural or other demographic voice.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Additional characteristics

If the fields above are blank, this organization does not serve that demographic specifically.

Audience

The organization does not seek to primarily serve a specific audience.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Additional characteristics

Additional group (please state)

Community type served

Urban

If the fields above are blank, this organization does not serve that demographic specifically.

Program Activity

In-person activity	FY 2018		FY 2019		FY 2020	
	Distinct offerings	# of times offered	Distinct offerings	# of times offered	Distinct offerings	# of times offered
Productions (self-produced)	6	18	12	23	2	5
Productions (presented)					3	10
Classes/assemblies/other programs in schools						
Classes/workshops (outside of schools)	0	0	0	0	2	4
Field trips/school visits						
Guided tours						
Lectures					1	1
Permanent exhibitions						
Temporary exhibitions					2	
Traveling exhibitions (hosted)						
Films screened						
Festivals/conferences	1		1		1	12
Readings/workshops (developing works)	2	2	0	0		
Community programs (not included above)						
Additional programs not listed above	0	0	0	0	0	0

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity

Digital activity	FY 2018			FY 2019			FY 2020		
	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand
Productions (self-produced)									
Productions (presented)							12	1	1
Classes/assemblies/other programs in schools									
Classes/workshops (outside of schools)							1		1
Field trips/school visits									
Guided tours									
Lectures									
Permanent exhibitions									
Temporary exhibitions									1
Traveling exhibitions (hosted)									
Films screened							3		3
Broadcast productions							3		3
Festivals/conferences									
Readings/workshops (developing works)									
Community programs (not included above)							3		3
Additional programs not listed above									

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Digital activity financials	FY 2018		FY 2019		FY 2020	
	Total	Associated with digital program delivery	Total	Associated with digital program delivery	Total	Associated with digital program delivery
Earned revenue	\$55,687		\$85,214		\$59,802	\$44,380
Contributed revenue	\$27,122		\$118,648		\$210,066	\$19,000
Operating expense	\$78,632		\$187,685		\$188,455	\$32,711

Program Activity

	FY 2018 Total	FY 2019 Total	% Change	FY 2020 Total	% Change
Fiscally sponsored projects			n/a		n/a
Amount distributed to fiscally sponsored projects			n/a		n/a
Residencies		0	n/a	0	n/a
Scholarships awarded			n/a		n/a
Amount awarded in scholarships			n/a		n/a
Other grants awarded			n/a		n/a
Amount awarded in grants			n/a		n/a
Public art installations			n/a	2	n/a
Works commissioned	0	2	n/a	2	0%
Films produced			n/a	5	n/a
World premieres			n/a		n/a
National premieres			n/a		n/a
Local/regional premieres	3	6	100%	3	-50%
Published works (physical)			n/a		n/a
Published works (digital)			n/a		n/a
Private lessons (in-person)			n/a		n/a
Private lessons (digital)			n/a		n/a
Competitions			n/a		n/a
Open rehearsals			n/a		n/a

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	Through the relationships with our commissioning partners (the Detroit Zoo and the Jim Henson Foundation's National Puppet Slam Network) we were able to broaden our digital audiences substantially.